

A2Z INFRA ENGINEERING LTD.

(Previously Known as A2Z Maintenance & Engineering Services Limited)

CIN NO. L74999HR2002PLC034805



REF.NO. :- A2Z INFRA/SE/2015-16/160

BY E-FILING/FAX/COURIER

4th December, 2015

To,
BSE Limited

PhirozeJeejeebhoy Towers
Rotuda Building, Dalal Street,
Mumbai-400 001

Fax-022-22722039

To,
National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, BandraKurla
Complex, Bandra (E), Mumbai-400051
Fax- 022-26598237/38

Subject- Disclosure as per regulation 30(2) of Securities and Exchange Board of India
(Listing and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to clause 30(2) of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 this is to inform you that the Credit ratings for bank facilities has been assigned by the rating committee of Credit Analysis & Research Ltd (CARE). The Rating Letter received by the Company in this regard is attached for your information and records.

Thanking you

Yours truly

For A2Z INFRA ENGINEERING LIMITED
(Formerly known as A2Z Maintenance & Engineering Services Limited)

A handwritten signature in blue ink, appearing to read 'Atul', is written over a circular blue stamp.

(Atul Kumar Agarwal)
Company Secretary cum Compliance Officer
FCS-6453



Add: - Plot No. B-38, Institutional Area,
Sector-32, Gurgaon-122001, Haryana

Regd Office : 0-116,First Floor,Shopping Mall,Arjun Marg,DLF City,Phase - 1,Gurgaon-122002,Haryana (INDIA)

Corporate Office : Plot No. B-38,Sector 32,Institutional Area,Gurgaon - 122001,Haryana (INDIA), Tel : 0124-4517600,Fax:0124-4380014

Website:www.a2zgroup.co.in, E-mail : info@a2zemail.com

CARE/DRO/RL/2015-16/2094

Mr. Sandip Garg
Vice President, Finance
A2Z Infra Engineering Ltd
Cosmos Building,
B-38, Sector 32,
Jharsa Chowk, Gurgaon

December 3, 2015

Confidential

Dear Sir,

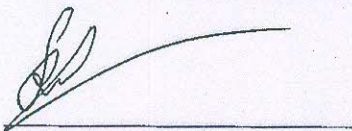
Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your company.

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (Rs. crore)	Rating ¹	Remarks
Long-term Bank facilities	1,018.54	CARE D	Assigned
Short term Bank facilities	1,251.46	CARE D	Assigned
Total	2,270.00 (Rupees Two Thousand Two Hundred and Seventy Crore)		

3. Refer Annexure 1 for details of rated facilities.
4. The rationale for this rating will be communicated to you separately.
5. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is December 1, 2015). CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
6. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such




¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

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CREDIT ANALYSIS & RESEARCH LTD.

CORPORATE OFFICE: 4th Floor, Godrej Colliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (E), Mumbai 400 022.
Tel.: +91-11-6754 3456; Fax: +91-11-6754 3457
Email: care@careratings.com | www.careratings.com

13th Floor, E-1 Block, Videocon Tower
Jhandewalan Extension, New Delhi 110 055
Tel: +91-11-4533 3200
Fax: +91-11-4533 3238

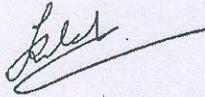
CIN-L67190MH1993PLC071691

suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.

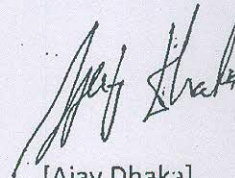
7. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
10. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,

Yours faithfully,



[Praseem Kulshrestha]
Deputy Manager
[praseem.kulshrestha@careratings.com]



[Ajay Dhaka]
Senior Manager
[ajay.dhaka@careratings.com]

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

Annexure 1
Details of Rated Facilities

1. Long-term facilities
1.A. Secured rupee term loans

Sr. No.	Lender	Rated Amount (Rs. Crore)	Remarks	Debt Repayment Terms
Term Loan				
1.	ICICI Bank Ltd	88.00	Sanctioned	As per CDR
2	Yes Bank Ltd	90.00	Sanctioned	As per CDR
3	Standard Chartered Bank Ltd	25	Sanctioned	As per CDR
4	DBS Bank Ltd	20	Sanctioned	As per CDR
5	SICOM Ltd	50	Sanctioned	As per CDR
FITL-EPC				
6	State Bank of Patiala	27.51	Sanctioned	As per CDR
7	Axis Bank Ltd	5.38	Sanctioned	As per CDR
8	IDBI Bank Ltd	6.45	Sanctioned	As per CDR
9	ICICI Bank Ltd	5.38	Sanctioned	As per CDR
10	ING Vysya Bank Ltd	6.45	Sanctioned	As per CDR
11	Allahabad Bank	5.65	Sanctioned	As per CDR
12	State Bank of India	9.85	Sanctioned	As per CDR
13	Union Bank of India	3.23	Sanctioned	As per CDR
14	State Bank of Mysore	3.44	Sanctioned	As per CDR
15	Indusind Bank Ltd	2.15	Sanctioned	As per CDR
16	State Bank of Hyderabad	3.23	Sanctioned	As per CDR
17	State Bank of Travancore	2.97	Sanctioned	As per CDR
18	Standard Chartered Bank	12.64	Sanctioned	As per CDR
19	DBS Bank Ltd	12.79	Sanctioned	As per CDR
20	SICOM Ltd	10.75	Sanctioned	As per CDR
21	Yes Bank Ltd	3.46	Sanctioned	As per CDR
22	HSBC	1.42	Sanctioned	As per CDR
FITL – Power				
23.	ICICI Bank Ltd	18.92	Sanctioned	As per CDR
24	Yes Bank Ltd	18.81	Sanctioned	As per CDR
WCTL -EPC				

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CREDIT ANALYSIS & RESEARCH LTD.

13th Floor, E-1 Block, Videocon Tower, Jhandewalan Extension, New Delhi 110 055.
Tel: +91-11-4533 3200 | Fax: +91-11-4533 3238 | Email: care@careratings.com | www.careratings.com

CIN-L67190MH1993PLC071691

25	State Bank of Patiala	25.99	Sanctioned	As per CDR
26	Allahabad Bank	7.10	Sanctioned	As per CDR
27	State Bank of India	11.19	Sanctioned	As per CDR
28	State Bank of Mysore	1.04	Sanctioned	As per CDR
29	State Bank of Travancore	3.22	Sanctioned	As per CDR
30	DBS Bank Ltd	14.82	Sanctioned	As per CDR
31	Yes Bank Ltd	6.95	Sanctioned	As per CDR
32	HSBC	1.62	Sanctioned	As per CDR
New Term Loans for EPC				
33	State Bank of Patiala	4.93	Sanctioned	As per CDR
34	Axis Bank Ltd	3.31	Sanctioned	As per CDR
35	IDBI Bank Ltd	2.78	Sanctioned	As per CDR
36	Allahabad Bank	1.28	Sanctioned	As per CDR
37	State Bank of India	1.04	Sanctioned	As per CDR
38	Union Bank of India	0.81	Sanctioned	As per CDR
39	State Bank of Mysore	0.69	Sanctioned	As per CDR
40	Indusind Bank Ltd	0.55	Sanctioned	As per CDR
41	State Bank of Hyderabad	0.5	Sanctioned	As per CDR
42	State Bank of Travancore	0.5	Sanctioned	As per CDR
43	Standard Chartered Bank Ltd	2.53	Sanctioned	As per CDR
44	DBS Bank Ltd	1.65	Sanctioned	As per CDR
45	Yes Bank Ltd	1.95	Sanctioned	As per CDR
46	HSBC	0.11	Sanctioned	As per CDR
New Term loans for Power				
47	State Bank of Patiala	7.64	Sanctioned	As per CDR
48	Axis Bank Ltd	5.13	Sanctioned	As per CDR
49	IDBI Bank Ltd	4.31	Sanctioned	As per CDR
50	Allahabad Bank	1.99	Sanctioned	As per CDR
51	SBI	1.6	Sanctioned	As per CDR
52	Union Bank of India	1.25	Sanctioned	As per CDR
53	State Bank of Mysore	1.07	Sanctioned	As per CDR
54	Indusind Bank Ltd	0.85	Sanctioned	As per CDR
55	State Bank of Hyderabad	0.78	Sanctioned	As per CDR
56	State Bank of	0.78	Sanctioned	As per CDR

	Travancore			
57	Standard Chartered Bank Ltd	3.92	Sanctioned	As per CDR
58	DBS Bank Ltd	2.55	Sanctioned	As per CDR
59	Yes Bank Bank	3.01	Sanctioned	As per CDR
60	HSBC	0.18	Sanctioned	As per CDR
	Proposed	9.20		
	Total term loans	572.30		

1.B Fund Based limits sanctioned (Rs. crore)

Sr. No.	Name of Bank	Cash credit
1	State Bank of Patiala	107.38
2	Axis Bank Ltd	26.6
3	IDBI Bank Ltd	31.34
4	ICICI Bank Ltd	25.00
5	ING Vysya Bank Ltd	30.00
6	Allahabad Bank	20.62
7	State Bank of India	35.5
8	Union Bank of India	15.39
9	State Bank of Mysore	15.33
10	Indusind Bank Ltd	10.26
11	State Bank of Hyderabad	15.24
12	State Bank of Travancore	11.24
13	Standard Chartered Bank	34.98
14	DBS Bank	27.12
15	Yes Bank Ltd	10.94
16	HSBC	5.06
CC for Power		
17	State Bank of Patiala	5.15
18	Axis Bank Ltd	3.45
19	IDBI Bank Ltd	2.91
20	ICICI Bank Ltd	0.46
21	ING Vysya Bank Ltd	0.17
22	Allahabad Bank	1.34
23	State Bank of India	1.08
24	Union Bank of India	0.84
25	State Bank of Mysore	0.72
26	Indusind Bank Ltd	0.57
27	State Bank of Hyderabad	0.52
28	State Bank of Travancore	0.52

29	Standard Chartered Bank Ltd	2.64
30	DBS Bank Ltd	1.72
31	Yes Bank Ltd	2.03
32	HSBC	0.12
TOTAL		446.24

Total Long term Facilities (1.A+ 1.B) - Rs. 1,018.54 cr

2. Short-term bank facilities

Sr. No.	Name of Bank	Nature of Facility (LC/BG)	Amount (Rs. Crore)
1	State Bank of Patiala	LC/BG	215.88
2	Axis Bank Ltd	LC/BG	209.06
3	IDBI Bank Ltd	LC/BG	166.85
4	ICICI Bank Ltd	LC/BG	156.44
5	ING Vysya Bank Ltd	LC/BG	67.35
6	Allahabad Bank	LC/BG	62.83
7	State Bank of India	LC/BG	25.72
8	Union Bank of India	LC/BG	42.01
9	State Bank of Mysore	LC/BG	32.55
10	Indusind Bank Ltd	LC/BG	28.33
11	State Bank of Hyderabad	LC/BG	20.38
12	State Bank of Travancore	LC/BG	20.84
13	Standard Chartered Bank Ltd	LC/BG	119.03
14	DBS Bank Ltd	LC/BG	55.11
15	Yes Bank Ltd	LC/BG	27.87
16	HSBC	LC/BG	1.21
	TOTAL		1251.46

Total Short term Facilities (2.A) - Rs.1,251.46 cr

Total facilities (1+2) Rs. 2,270.00 crore